

Flexible Solutions for the Complex Multi-Family Insurance Market



In the past couple of years, the Multi-Family housing market has been upended by rapidly rising interest rates, increased operating expenses, and a significant drop in rent growth. Simultaneously, the property insurance market has hardened following years of loss volatility, resulting in coverage limitations, stricter terms and conditions, and higher premiums. In fact, according to the National Multifamily Housing Council, insurance costs for owners and developers of rental housing have increased by an average of 26% in the past year alone.[1]

In this challenging environment, it's more important than ever for property owners to partner with a team of insurance experts who have a deep understanding and appreciation of the nuances of Multi-Family insurance.

At Baldwin Risk Partners (BRP), we apply more than 30 years of collective experience and expertise to the design, distribution, and underwriting of streamlined risk management solutions for the Multi-Family marketplace. This industry expertise is backed by best-in-class technology to create both superior insurance experiences and exceptional products for our partners and clients. BRP clients enjoy the personalized support that comes from working with local, specialized advisors, while also gaining seamless access to the streamlined resources and holistic product suite of a nationally acclaimed organization.

\$30 Billion

Multi-Family Insured Values
Written in 2023

300 Colleagues

Dedicated to the Real Estate &
Multi-Family Markets

30+ Years

Multi-Family Market
Experience

Case Study: New Owners Gain Peace of Mind

Following the acquisition of an apartment complex, the new owners informed the current property management company of their future plans to bring the property management responsibilities in-house. In response, the property management company immediately removed the apartment complex from their master insurance policy, creating a dire situation for the new owners. Through our internal, integrated facility, BRP was able to quickly source better coverage with improved terms and conditions at a lower cost than their previous policy. As a result of BRP's broad market access and agile framework, the owners were able to secure the comprehensive coverage needed to protect their new investment.





What Sets Us Apart

Our team of experts leverages decades of experience to structure bespoke solutions for property owners and managers. We take a holistic, consultative approach to gain a deep understanding of each client's unique risk profile, then deliver cost-effective programs designed to safeguard their investments. We deliver confidence by providing:

Streamlined Solutions

BRP's comprehensive offering for the Multi-Family marketplace integrates flexible coverage options with superior claims management services. We set the standard for efficiency and responsiveness by leveraging our national network, extensive product offering, and deep experience to deliver optimal solutions to every client.

Exclusive Capacity

Following several years of unsustainable losses, many property insurers have reduced capacity, making it difficult to secure coverage when needed. Our exclusive capacity gives BRP clients access to a broader range of coverage options and improved terms and conditions.

Alternative Market Expertise

In addition to traditional commercial market placements, our capabilities include alternative market solutions such as captives, structured programs, risk purchasing groups, and risk retention groups.

Flexible Deductible Options

We structure deals that others often can't, offering a variety of deductible options to fit each client's distinctive needs.

Trusted Claim Handling

Our dedicated claims team has extensive experience helping Multi-Family property owners and managers recover quickly after a loss.

[1] "2023 NMHC State of Multifamily Risk Survey & Report," National Multifamily Housing Council (2023). Retrieved from <https://www.nmhc.org/research-insight/research-report/2023-nmhc-state-of-multifamily-risk-survey-report/>



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